



***NIRS Forage & Feed Testing  
Consortium  
Finance Committee***

**Dave Whalen – Treasurer  
Jesse Sanders – 06-07 Treasurer  
Chuck Kahl  
Neal Martin  
Dan Undersander  
Patty Laskowski**



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**Summary Budget**

<b>Organization Maintenance Costs Estimate:</b>	
<b>Annual Basis</b>	
for basic calibration maintenance, monitoring, standardization, member support, program organization, & business.	Salaries & Consulting \$51,700.00
	Office/ Travel/ Instrument Maintenance/=Overhead \$9,000.00
	<b>TOTAL Operational Expenses \$60,700.00</b>
	Income from Annual Dues \$62,000.00
	<b>Operational Surplus/Deficit \$1,300.00</b>
<b>Calibrations &amp; Program Costs Estimate: Annual Basis</b>	
These costs are covered by equation fees.	Calibrations Update/ Commercial & Seed Breeders \$19,000.00
	Programs: Conference & Training Workshops \$12,000.00
	<b>TOTAL Expenses for Fee Calibrations &amp; Programs* \$31,000.00</b>
	<b>TOTAL Income from Fee Calibrations &amp; Programs* \$32,000.00</b>
	<b>Operational Surplus/Deficit \$1,000.00</b>
	<b>TOTAL Budget Expenses \$91,700.00</b>
	<b>TOTAL Consortium Income \$94,000.00</b>
	<b>Consortium surplus/deficit \$2,300.00</b>



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**Balance Sheet**

year	1998-1999	1999-2000	2000-2001	2001-2001short	2001-2002
beginning	\$0.00	\$4,932.00	\$35,217.00	\$28,997.00	\$2,971.00
end	\$4,932.00	\$35,217.00	\$28,997.00	\$2,971.00	\$25,825.00
excess or deficit	\$4,932.00	\$30,285.00	-\$6,220.00	-\$26,026.00	\$22,854.00
year	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007
beginning	\$25,825.00	\$8,917.08	\$63,127.95	\$22,081.83	\$46,896.79
end	\$8,917.08	\$63,127.95	\$22,081.83	\$46,896.79	\$78,682.46
excess or deficit	-\$16,907.92	\$54,210.87	-\$41,046.12	\$24,814.96	\$31,785.67